



The only thing we do better than installing floors is building relationships.

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5 Ways to Keep your Project (& Budget) on Track...

THE POWER OF PROPER PLANNING

Hindsight is always 20-20. There are loop holes that cause commercial design, construction and installation problems to occur. Cost overruns are an unfortunate fact of life in construction. Some issues, such as weather and public works delays, may be out of the team's control, but other interruptions are preventable with proper planning. There are two ways to increase profit: increase revenue or reduce costs. Reducing costs does not mean cutting corners or paying key personnel less.... It's about running a better business or smarter project.

Regardless of what side of the table you sit on, surely you have encountered some of these budget draining culprits.

Here are 5 common ways that cause projects to go over budget.

- Inadequate allowances budgeted for line items.
- Omissions & wrong assumptions made while interpreting architectural drawings. Incomplete and unclear plans and specifications leaves much room for disagreement and a haven for change orders.
- Material price changes between the estimate and time the project is approved to move forward.
- Job-site surprises...from water problems to insect damage.
- Construction delays tie up construction funds while delaying profitable rents. Everyone loses when this happens.

Here are 5 ways to ensure profitability is not lost.

- The best price is not always the best value. Long term maintenance costs and life cycle expectations should be explored @ the time of project planning.
- De-scoping of each trades proposal is key. Wrong assumptions can be caught early, ensuring hidden costs and delays do not clog project schedules.
- CM or Design-Build options may ensure better overall quality. Open communication is critical. Each trade brings their own value and education to the table. Traditional GC bids prevent this dialog from occurring and missed opportunities to improve the project can transpire.
- Value engineering a spec does not mean decreasing the value of the line item. It ensures the proper products are being chosen at the right price to provide long-term value. TeamPAR has mastered this skill to ensure our clients receive the best product their budget can afford.
- Team work. Running an efficient team doesn't mean you have to "crack the whip". Relevant project meetings, scheduling and follow up ensure on demand installations occur. People wish to please, and are more apt to do so for project managers they trust and respect.

In the end, poorly planned projects will snowball into poorly executed ventures. Keeping job sites clean is key for productivity and prevention of accidents; while ensuring materials remain safe from theft and will aid in schedule maintenance.

Think of it this way.....

A project completed more quickly
 =
 lower overhead costs
 =
 trades can submit more competitive bids & the project can be more profitable
 for all.

That is a win-win for everyone!

TeamPAR's abilities are instrumental in ensuring increased ROI while decreasing costs. Value engineering and project management are developed skills. Lean on us.... We are your educated dealer ready to help you achieve your goals.

TeamPAR's Project Highlights:

Gary Dunlap, President
 Branch Associates Construction

Testimonial:

"TeamPAR has been my flooring source for a decade. Their professionalism, project management skills and product knowledge always adds value to my projects."



Project: Verizon Wireless Store, East Hanover, NJ

TeamPAR Member Highlight: Vinny Innocent



TeamPAR's young buck is the office comedian and always remains calm under fire as Alexa and Wayne change his tasks by the minute! Honestly, Vinny is like a sponge.... He is fast to learn and is an ace at taking off plans and submitting proposals. Vinny keeps project management and estimating in sync ensuring our client's needs are always met.



Cost Controlled Interiors...TeamPAR helps professionals decide what to buy.

